

Amended Annual Budget

School District No. 38 (Richmond)

June 30, 2022

School District No. 38 (Richmond)

June 30, 2022

Table of Contents

Bylaw	1
Amended Annual Budget - Revenues and Expenses - Statement 2	2

AMENDED ANNUAL BUDGET BYLAW

SCHOOL DISTRICT NO. 38 (RICHMOND)

A BYLAW OF THE BOARD OF EDUCATION

RESOLVED, that the Board do hereby approve the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to Section 113 of the School Act, R.S.B.C. 1996, c. 412 as amended, and in accordance with the provisions of the Act.

RESOLVED, that the Board do hereby approve the Amended Annual Budget

which the Board has completed with the attached Statement 2 showing the amounts adopted by this bylaw.

This bylaw may be cited as School District No. 38 (Richmond)

2.

for the fiscal year 2021/2022. Student Dues for the fiscal year 2021/2022.

AMENDED ANNUAL BUDGET BYLAW

estimated revenue and expense for the

2

The attached Statement 2 showing the

	2022 Amended Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,365,638	19,999,194
Adult	62,063	60,250
Other	587,188	583,250
Total Ministry Operating Grant Funded FTE's	<u>21,014,888</u>	<u>20,642,694</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	242,610,311	230,518,314
Other	27,670	353,000
Federal Grants	1,712,790	1,658,392
Tuition	15,152,958	14,635,234
Other Revenue	4,502,478	6,519,314
	<u>1,147,182</u>	<u>1,242,026</u>

School District No. 38 (Richmond)

Amended Annual Budget - Revenue and Expenses

Year Ended June 30, 2022

2022 Annual Budget

2022 Amended Annual Budget

214,214,402
41,788,415
767,377

Budget Bylaw Amount

Operating - Total Expense
Special Purpose Funds - Total Expense
Special Purpose Funds - Tangible Capital Assets Purchased

218,771,672
47,302,531
886,147

Capital Assets Purchased from Local Capital

6,446,633

Capital Assets Purchased from State

17,129,583

17,094,470

4,757,118

4,757,118

200,696,778

200,594,200

41,788,415

41,788,415

Approved by the Board

FEB 23 2022

Date Signed

Signature of the Chairman of the Board of Education

FEB 23 2022

Date Signed

FEB 23 2022

Date Signed

Signature of the Mayor

School District No. 38 (Richmond)

Amended Annual Budget Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

2022 Amended 2022

	\$	\$
Surplus (Deficit) for the year	<u>(7,220,288)</u>	<u>(7,912,001)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(886,147)	(767,377)
From Local Capital	(6,446,637)	(4,767,118)
From Deferred Capital Revenue	(23,358,357)	(18,842,588)
From Capital M...	(2,200,000)	(2,570,000)

School District No. 38 (Richmond)

Amended Annual Budget Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2022

Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
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\$	\$	\$	\$
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Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	199,884,423	195,297,074
Other	27,670	353,000
Tuition	15,152,958	14,635,234
Other Revenue	763,278	852,954
Rentals and Leases	1,147,183	1,243,926
Investment Income	552,526	588,580
Total Revenue	<u>217,528,038</u>	<u>212,970,768</u>
Expenses		
Instruction	182,296,096	178,593,550
District Administration	6,473,967	6,560,317

Operations and Maintenance	28,456,190	27,587,510
Transportation and Housing	1,545,419	1,483,030
Total Expenses	<u>218,771,677</u>	<u>214,214,402</u>

School District No. 38 (Richmond)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2022

2022 Amended 2022

	Annual Budget	Annual Budget
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	196,653,847	192,566,572

Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	246,150	246,150
Student Transportation Fund	21,608	21,608
Support Staff Benefits Grant	219,746	219,746
FSA Scorer Grant	27,292	27,292
ELF Implementation	4,104	-
K-12 ICY Clinical Counsellor Funding	495,970	-
Total Provincial Grants - Ministry of Education	199,884,423	195,297,074

Provincial Grants - Other	27,670	353,000
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Tuition	195,140	177,170
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Continuing Education	867,368	989,064
International and Out of Province Students	14,090,450	13,169,000
Total Tuition	15,152,958	14,635,234

Other Revenues		
Other School District/Education Authorities	504,000	504,000
Miscellaneous		

Cafeteria	257,278	341,954
Miscellaneous	2,000	7,000

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Amended Annual Budget - Schedule of Operating Expenses to Client

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Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	42,725,888	35,221,240
Federal Grants	1,712,790	1,658,392
Other Revenue	3,739,200	5,666,360
Investment Income	10,800	9,800
Total Revenue	48,188,678	42,555,792
Expenses		
Instruction	45,420,463	40,268,045
District Administration	869,823	777,038
Operations and Maintenance	1,012,245	743,332
Total Expense	47,302,531	41,788,415
Net Revenue (Expense)	886,147	767,377

Net Transfers (to) from other funds

Tangible Capital Assets Purchased

(886,147)

(767,377)

Budgeted Surplus (Deficit), for the year

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Year Ended June 30, 2022

2022 Amended Annual Budget

	<u>Capital Assets</u>	<u>Capital</u>	<u>Balance</u>	<u>Annual Budget</u>
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Revenues

\$

\$

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\$