

Annual Budget

School District No. 38 (Richmond)

June 30, 2023

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond)
Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the
2022/2023 fiscal year and the total budget bylaw amount of \$293,371,294 for the 2022/2023 fiscal
year was prepared in accordance with the *Act*.
- 4.

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,359.625	20,365.638
Adult	62.063	62.063

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	217,963,152	218,771,672
Special Purpose Funds - Total Expense	47,130,515	47,302,531
Special Purpose Funds - Tangible Capital Assets Purchased	903,791	886,147
Capital Fund - Total Expense	18,509,686	17,179,784
Capital Fund - Tangible Capital Assets Purchased from Local Capital	8,864,150	6,446,637
Total Budget Bylaw Amount	293,371,294	290,586,771

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 38 (Richmond)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(6,441,475)	(7,220,288)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(903,791)	(886,147)
From Local Capital	(8,864,150)	(6,446,637)
From Deferred Capital Revenue	(18,196,266)	(23,358,357)
From Capital Leases	(2,500,000)	(3,600,000)
Total Acquisition of Tangible Capital Assets	(30,464,207)	(34,291,141)
Amortization of Tangible Capital Assets	18,324,686	16,997,784
Total Effect of change in Tangible Capital Assets	(12,139,521)	(17,293,357)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(18,580,996)	(24,513,645)

2023
Annual Budget
\$

2022 Amended
Annual Budget
\$

Revenues

Provincial Grants

Ministry of Education

2023
Annual Budget
\$

2022 Amended
Annual Budget
\$

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	73,486,397	2,491,345		1,080,735		5,656,873	82,715,350
1.03 Career Programs	204,949			533,698			738,647
1.07 Library Services	1,467,638			594,071			2,061,709
1.08 Counselling	2,391,577			-			2,391,577
1.10 Special Education	6,049,889						

School District No. 38 (Richmond)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	41,536,586	42,725,888
Federal Grants	1,691,560	1,712,790
Other Revenue	4,799,060	3,739,200
Investment Income	7,100	10,800
Total Revenue	48,034,306	48,188,678
Expenses		
Instruction	45,703,629	45,420,463
District Administration	878,139	869,823
Operations and Maintenance	548,747	1,012,245
Total Expense	47,130,515	47,302,531
Net Revenue (Expense)	903,791	886,147
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(903,791)	(886,147)
Total Net Transfers	(903,791)	(886,147)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

Classroom Enhancement	Mental Health	Changing Results	Safe Return to Control	Federal Safe Return to	Provincial	Provincial	Educa	11	12.203	Tf1 0
		6(b)-10(e)	120cq456411(s)	q452.89	231.96	819.9	713.37	reW*nt3(e)	11(6.13:1 0	713.37 reW*nt3(e)

Deferred Revenue, beginning of year

- Add:** Restricted Grants
- Provincial Grants - Ministry of Education
 - Federal Grants
 - Other
 - Investment Income

- Less:** Allocated to Revenue
- Deferred Revenue, end of year**

Revenues

- Provincial Grants - Ministry of Education
- Federal Grants
- Other Revenue
- Investment Income

Expenses

- Salaries
 - Teachers
 - Principals and Vice Principals
 - Educational Assistants
 - Support Staff
 - Other Professionals
 - Substitutes

- Employee Benefits
- Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

- Tangible Capital Assets Purchased

Net Revenue (Expense)

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds

Deferred Revenue, beginning of year

Add: Restricted Grants
 Provincial Grants - Ministry of Education
 Federal Grants
 Other
 Investment Income

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues

 Provincial Grants - Ministry of Education
 Federal Grants
 Other Revenue
 Investment Income

Expenses

 Salaries
 Teachers
 Principals and Vice Principals

	Invested in Tangible Capital Assets \$	Local Capital \$	Fund Balance \$	2022 Amended Annual Budget \$
Revenues				
Investment Income		500,000	500,000	550,000
Amortization of Deferred Capital Revenue				